

SOCIETY OF GENEALOGISTS

Pension Scheme Trustees' Chairman's Report and financial statements
Society of Genealogists Pension and Life Assurance Scheme F30152

Pension Scheme Registry (PSR) No. 10122248

Year Ended 5 April
2020

Society of Genealogists Pension Scheme Trustees' annual report and financial statements

Registered number F30152

Year ended 5 April 2020

Trustees and advisers

Principal company Society of Genealogists, 14 Charterhouse Buildings, London, EC1M 7BA

Registered Charity No. 233701 Company Limited by Guarantee No. 115703

Trustees:

Neil Allcock

Amelia Bennett

Laura Doyle (Treasurer)

Rob George

Ray O Connell

Ed Percival (Chairman)

Janice Tullock

Graham Walters

Administrators:

Aviva UK Insurance, Wellington Row, York, YO90 1WR

Enquiries:

Enquiries about the scheme should initially be addressed to Society of Genealogists, 14 Charterhouse Buildings, London EC1M 7BA or by email to info@sog.org.uk

Chairman of the Trustees' Statement

The Trustees present their annual report on the Society of Genealogists Pension Scheme ('the Scheme'), together with the financial statements of the Scheme for the year ended 5 April 2019.

Introduction

Constitution of the Scheme the Society of Genealogists Pension Scheme (the Scheme) provides non-defined benefits and are personal pensions set up historically for the benefit of employees. The scheme is no longer active, it is fully paid up and has just two members left consisting of ex-employees who have yet to take their pensions.

When they do make the decision to take their pensions, they will have a choice of withdrawal, transfer or an annuity of their choice. (Or any other option as may be allowed by legislation at the time).

The Trustees have delegated the day-to-day management and operation of the Scheme's affairs to professional organisations as set out above.

Members of the scheme make their own decisions on their funds with the management company.

Financial development of the Scheme F30152

The Scheme's Financial Statement is set out below.

	2020	2019
Member Income	0	0
Member Payments	0	0
Net Assets at the end of the year	£67,202.68	£70,576.38

Members of the Scheme

	2020	2019
Contributory Members	0	0
Non-Contributory Members	2	2
Scheme Leavers	0	0
Total at the end of Year (non-contributory)	2	2

The Society has no outstanding liabilities in relation to the old scheme which was not based on defined benefits but returns were based on contributions (as in a personal pension scheme).

Ongoing Scheme for Current Employees

Employer Pension Scheme Reference (EPSR) GF67595001

In addition to the old scheme the Society has a current scheme for Opting-In as per legislation. In setting up the scheme the Society had a choice of two main providers at the start up of opting in. Both offered the same services (members have the opportunity to choose their own investments). Therefore, the decision to go with Legal and General was due to their lower annual management fees. Lower annual fees were felt the best value for employees.

Administrators:

Legal and General Assurance Society Ltd, Knox Court, 10 Fitzalan Place, Cardiff, CF24 0TL

During 2020 the Society contributed 6% and the employees 3% of their salaries.

The Ongoing Scheme's Contribution Statement is set out below.

	2020 £	2019 £
Employee Contributions	7611.27	8,174.92
Employer Contributions	15222.54	15,801.72
Net Contributions during the year	22833.81	23,976.64

The Society is not privy to individual members investments as these are personal pensions. Each member chooses their own investment funds directly with the pension provider.

Members of the Scheme

	2020	2019
Contributory Members	15	15
Total at the end of Year	15	15

The Society has no outstanding liability in this pension scheme. Contributions are made ongoing monthly.

Ed Percival, Chairman of the Board of Trustees



6th February 2020